



EDITOR: The following information is for **immediate release**. If you have any questions, please contact John A. Featherman, III, Chairman and CEO of First Chester County Corporation at 484-881-4100, or john.featherman@1nbank.com.

First Chester County Corporation Announces Special Shareholders Meeting

West Chester, PA. – August 6, 2009 – First Chester County Corporation (the “Corporation”) (OTC: FCEC), parent company of First National Bank of Chester County, will hold a Special Meeting of Shareholders on September 1, 2009 at 9:00 A.M. at Milestone Events, 600 E. Market Street, West Chester, PA 19382.

The primary purpose of the meeting is to vote on a proposal to amend the Corporation’s By-Laws to authorize the Corporation to issue shares of its Common Stock in uncertificated form. The ability to issue shares in uncertificated form will allow for the direct listing and transfer of shares in the Direct Registration System, a prerequisite for listing on a National Stock Exchange. Shareholders are also being asked to vote on a proposal which amends the Corporation’s Articles of Incorporation and By-Laws to allow the Board to adopt, amend or repeal the Corporation’s By-Laws without shareholder consent.

All shareholders of record on July 31, 2009 (the “Record Date”) are invited to attend the Special Meeting. The proxy statement and voting instructions pertaining to the proposals will be mailed shortly.

John A. Featherman, III, Chairman and CEO of First Chester County Corporation, said, “With a vast majority of shareholders of public companies choosing to hold their stock in uncertificated form, and with National Stock Exchanges making this option a listing prerequisite, this change is in the best interest of First Chester County Corporation shareholders. We believe it also eliminates the biggest remaining obstacle to a National Stock Exchange listing.”

This release is for informational purposes only and is not a solicitation relating to proposals before the Special Meeting. The Corporation has filed a proxy statement with the Securities and Exchange Commission (the "SEC") in connection with the Special Meeting. Shareholders are urged to read the proxy statement carefully in its entirety because it will contain important information. Shareholders will be able to obtain free copies of the proxy statement and other relevant documents through the web site maintained by the SEC at <http://www.sec.gov>. Copies of the proxy statement and other documents filed with the SEC are available at the Corporation's website at <http://www.1nbank.com> by clicking on "Investor Information," and will also be available from the Corporation's proxy solicitor, Laurel Hill Advisory Group, LLC, by writing to Laurel Hill Advisory Group, LLC, 100 Wall Street-22nd Floor, New York, NY 10005, or by calling, toll free, 1-888-742-1305.

About First Chester County Corporation:

First National Bank of Chester County, a subsidiary of First Chester County Corporation, is the largest independent national bank headquartered in Chester County. First National has over 20 branch offices that provide quality financial services to individuals, businesses, government entities, non profit organizations, and community service groups throughout the Chester, Montgomery, Delaware, Lancaster and Cumberland counties. Wealth Management and Trust Services are provided through First National Wealth Management, a division of First National Bank of Chester County. Mortgage services are provided by American Home Bank, a division of First National Bank of Chester County. For more information, visit www.1nbank.com or call 1-877-FNB-0100.

Safe Harbor Statement

This release may contain "forward-looking statements" which may be identified by the use of such words as "believe," "expect," "anticipate," "should," "planned," "estimated," and "potential." Actual results may differ materially from those indicated by such forward-looking statements as a result of various important factors discussed in our Annual Report on Form 10-K for the year ended December 31, 2008, our Quarterly Report on Form 10-Q for the quarter ended March 31, 2009, as filed with the Securities and Exchange Commission (SEC), and additional filings we make with the SEC. In addition, the forward-looking statements included in this release represent our views as of the date of this release. We assume no obligation to update publicly or revise any forward-looking statements made herein or any other forward-looking statements made by us, whether as a result of new information, future events or otherwise.

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